

Recticel sells its “slat base” activities in Masevaux (France) to Alsace Meubles SASU

Recticel and Alsace Meubles SASU (France), a portfolio company of mutares AG, München Germany, have signed an agreement by which the latter takes over all the activities of LeBed SAS in Masevaux (France).

LeBed is one of the captive slat base suppliers of the Recticel Group, supplying mainly Cofel SAS, which was divested in 2009.

LeBed realised in 2009 a turnover of EUR 10.3 million and was recently loss making. LeBed currently employs 67 people.

The closing of this transaction took place on 1 July 2010. The net cost of the transaction will be booked in the consolidated 2010 results of the Group Recticel.

This transaction assures the continuity of the business and avoids the closure of the plant.

Financial calendar

Announcement of the first half year results 2010 (before stock exchange opening) 31.08.2010
Third quarter trading update 2010 (before stock exchange opening) 09.11.2010

For additional information

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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but also operates in the rest of the world. Recticel has 117 establishments in 27 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka, Lattoflex, Literie Bultex, Schlaraffia, Sembella, Swissflex, Superba, Ubica, etc.). Within the Insulation division high-quality thermal insulation products are marketed under the well-known brands Eurowall, Powerroof and Powerdeck.

Recticel is driven by technological progress and innovation, which has led to a revolutionary breakthrough at the biggest names in the car industry.

Recticel achieved sales of EUR 1.3 billion in 2009.

Recticel (NYSE Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on NYSE Euronext in Brussels.



The press release is available in English, Dutch and French on the website www.recticel.com.