

US Court approves reorganisation plan of two US subsidiaries under *Chapter 11*

Recticel Interiors North America LLC (“RINA”) and Recticel Urepp North America Inc. (“RUNA”), two Automotive subsidiaries of Recticel active in the United States, announce today that after having filed for bankruptcy protection under Chapter 11 on 30 October 2009, the US Bankruptcy Court for the Eastern District of Michigan has approved the proposed reorganisation plan on 9 April 2010. The appeal period will close on 23 April 2010.

As a result of the crisis on the automotive market in the United States and the structural loss-making situation of the interior solutions’ activities in this region, RINA and RUNA had decided in 2009 to protect their interests via this judicial procedure.

Financial calendar

First quarter trading update 2010 (before stock exchange opening)	11.05.2010
Annual General Meeting 2010	11.05.2010
Share quoted ex-coupon	26.05.2010
Payment of dividend (coupon nr. 16)	31.05.2010
Announcement of the first half year results 2010 (before stock exchange opening)	31.08.2010
Third quarter trading update 2010 (before stock exchange opening)	09.11.2010

For additional information

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PRESS & INVESTOR RELATIONS

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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but also operates in the rest of the world. Recticel has 117 establishments in 27 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.). Within the Insulation division high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof® and Powerdeck®.

Recticel is driven by technological progress and innovation, which has led to a revolutionary breakthrough at the biggest names in the car industry.

Recticel achieved sales of EUR 1.3 billion in 2009.

Recticel (NYSE Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on NYSE Euronext in Brussels.



The press release is available in English, Dutch and French on the website www.recticel.com.