

**Disclosure pursuant to the provisions of the Act of 2 May 2007**

**Notification by  
Mercator Verzekeringen NV (Belgium)**

**Amended investments in shares with voting rights**

The information provided below constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Under the Articles of Association of Recticel SA/NV, each shareholder holding 3% or more of the Recticel shares conferring voting rights must disclose this to the company and to the Belgian Banking, Finance and Insurance Commission (CBFA). Each fall below, or rise above, this first threshold of 3% and subsequent thresholds of 5% or a multiple of 5%, must be disclosed.

In accordance with the Act of 2 May 2007 on the disclosure of significant holdings in listed companies, Recticel (Euronext: REC) makes the following announcement:

**Mercator Verzekeringen NV**, having its address at Desguinlei 100 in 2018 Antwerp (Belgium) has notified Recticel and the CBFA that **on 25 March 2010 it has crossed downwards the legal threshold of 5%**.

**Mercator Verzekeringen NV holds a participation of 1,442,216 shares in Recticel, or 4.98% of the total outstanding shares with voting rights.**

The declarations can be found on the web site of Recticel ([http://www.recticel.com/Content/Investor\\_Relations/Transparency\\_Declarations\\_History.cfm](http://www.recticel.com/Content/Investor_Relations/Transparency_Declarations_History.cfm)).

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Notifications of significant holdings or changes to such holdings, arising from the Act of 2 May 2007 and Recticel NV's Articles of Association, should be sent to [verbruggen.dirk@recticel.com](mailto:verbruggen.dirk@recticel.com).

In accordance with the current Belgian transparency legislation (Act of 2 May 2007 – Royal Decree of 14 February 2008), the denominator to be used for the notification is **28,931,456** shares.

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## Financial calendar

First quarter trading update 2010 (before stock exchange opening)	11.05.2010
Annual General Meeting 2010	11.05.2010
Share quoted ex-coupon	26.05.2010
Payment of dividend (coupon nr. 16)	31.05.2010
Announcement of the first half year results 2010 (before stock exchange opening)	31.08.2010
Third quarter trading update 2010 (before stock exchange opening)	09.11.2010

## For additional information

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## Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but also operates in the rest of the world. Recticel has 117 establishments in 27 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka, Lattoflex, Literie Bultex, Schlaraffia, Sembella, Swissflex, Superba, Ubica, etc.). Within the Insulation division high-quality thermal insulation products are marketed under the well-known brands Eurowall, Powerroof and Powerdeck.

Recticel is driven by technological progress and innovation, which has led to a revolutionary breakthrough at the biggest names in the car industry.

Recticel achieved sales of EUR 1.3 billion in 2009.

Recticel (NYSE Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on NYSE Euronext in Brussels.



The press release is available in English, Dutch and French on the website [www.recticel.com](http://www.recticel.com).