

RECTICEL

Public limited liability company
Avenue du Bourget 42
1130 Bruxelles (Haren)
R.L.P. Brussels 0405.666.668

SPECIAL REPORT OF THE BOARD OF DIRECTORS REQUIRED BY ARTICLES 7:199 et seq. OF THE BELGIAN COMPANIES AND ASSOCIATIONS CODE

To all shareholders,

The Board of Directors proposes to create a new authorised capital and to authorise the Board of Directors to use this new authorised capital for a period of five years for one specific purpose :

An authorised capital equal to five (5) per cent of the issued capital on the date of this resolution, to be used solely by the Board of Directors for the stock option plans for the senior executives and personnel of the Recticel Group for the period 2026-2030 with a maximum of one (1) per cent per year under the Recticel Group Stock Option Plan. The annual tranche of subscription rights will each time also be specifically submitted for approval to the Ordinary General Meeting in accordance with the applicable corporate governance principles.

For more information on the subscription rights plans, reference is made to the annual report and the remuneration report of the Recticel Group.

The Board of Directors proposes to have this authorization valid for a period of five years. The Board will explicitly not be allowed to use this authorization in the event of a public takeover bid for the securities of the company.

The Board of Directors may only make use of this authorization granted to it within the framework of the law and always only in those circumstances where this may be necessary or useful to achieve the corporate purpose and in the interests of the company.

20 April 2026
For the Board of Directors



FOXFIN BV
Director
Represented by
Barbara DE SAEDELEER



CORAL & WALLACE BV
Executive Chairman
Represented by
Jan VERGOTE