

Recticel completes the acquisition of FoamPartner

Recticel is pleased to announce that on 31 March 2021, it successfully acquired FoamPartner, the Swiss-based global provider of high added-value technical foams.

Olivier Chapelle (Chief Executive Officer): *“The closing of the transaction went smoothly, and within the expected timeframe. Recticel Flexible Foams and FoamPartner will now be merged to form the Recticel Engineered Foams business line. The new organisation will leverage numerous synergies in resources and talents to promote excellence, grow its worldwide presence and accelerate the commercialisation of sustainable innovations and leading-edge solutions to global markets. We are delighted to welcome our new colleagues into the Group.”*

FoamPartner will be integrated in the consolidated financials of Recticel as from 01 April 2021.

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Financial calendar

First quarter 2021 trading update	27.04.2021 (at 07:00 AM CET)
Annual General Meeting	25.05.2021 (at 10:00 AM CET)
First half-year 2021 results	27.08.2021 (at 07:00 AM CET)
Third quarter 2021 trading update	29.10.2021 (at 07:00 AM CET)
Annual results 2021	25.02.2022 (at 07:00 AM CET)
First quarter 2022 trading update	28.04.2022 (at 07:00 AM CET)
Annual General Meeting	31.05.2022 (at 10:00 AM CET)
First half-year 2022 results	26.08.2022 (at 07:00 AM CET)
Third quarter 2022 trading update	28.10.2022 (at 07:00 AM CET)

For additional information

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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel (excluding minority stakes in joint ventures) employs 4,221 people in 41 establishments in 20 countries.

Recticel contributes to daily comfort with high performance insulation solutions, mattresses and slat bases of top brands and an extensive range of polyurethane foam products for industrial and domestic applications.

Within Recticel's Insulation segment, the high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®. Recticel is also the Group behind the bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, etc.) and GELTEX®.

In 2020 Recticel achieved consolidated sales of EUR 828.8 million.

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com