

Disclosure in accordance with the provisions of the Act of 2 May 2007
CAPITAL INCREASE THROUGH EXERCISE OF WARRANTS

Recticel announces that on 31 October 2017 its share capital has been increased following the exercise of (i) 22,673 warrants of the warrant plan issued on 22 December 2011 and (ii) 56,732 warrants of the warrant plan issued on 20 December 2012. This resulted in the issuance of 79,405 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 03 November 2017.

This results in the following overview:

	before	current
Total subscribed capital (in EUR)	136 566 193	136 764 705
Total number of shares in issue (with voting rights)	54 626 477	54 705 882
Total number of outstanding warrants ¹	2 507 739	2 428 334

¹ Each warrant entitles the holder to subscribe to 1 new ordinary share.

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Financial calendar

Annual Results 2017	26.02.2018 (at 07:00 AM CET)
First quarter 2018 trading update	26.04.2018 (at 07:00 AM CET)
Annual General Meeting	29.05.2018 (at 10:00 AM CET)
First half-year 2018 results	29.08.2018 (at 07:00 AM CET)
Third quarter 2018 trading update	31.10.2018 (at 07:00 AM CET)

For additional information

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<u>PRESS</u>	<u>INVESTOR RELATIONS</u>
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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel employs 7,925 people in 98 establishments in 28 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.) and GELTEX® inside. Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®. Technological progress and innovation have led to breakthrough at the biggest names in the Automotive industry thanks to Colo-Fast®, Colo-Sense® and Colo-Sense Lite®.

In 2016 Recticel achieved combined sales of EUR 1.35 billion (IFRS 11 consolidated sales: EUR 1.05 billion).

Recticel (Euronext: REC – Reuters: RECTf.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English, Dutch and French on the website www.recticel.com