

## RECTICEL INSULATION ENTERS THE MARKET FOR VACUUM INSULATION PANELS

### Turvac

**Recticel announces that its Insulation division has entered into a production joint venture with the private Slovenian company TURNA d.o.o. by acquiring 50% of the shares of the latter's affiliate TURVAC.**

TURVAC d.o.o. is located in Šoštanj (Slovenia) and is specialized in the production of Vacuum Insulation Panels ("VIP"). Recticel Insulation will commercialize VIPs for certain niche applications in the construction market, whereas TURNA will focus on the sale of such products in the household appliances markets.

Vacuum Insulation Panels consist of a high barrier membrane in form of a foil bag, which is first filled with fumed silica or glass fiber, and thereafter vacuumed and sealed. The finished product has an aged thermal conductivity of 0,007 W/mK, which is three times better than today's PIR insulation boards, and hence allows optimal insulation solutions in combination with PIR insulation boards for more demanding building applications.

This new technology allows Recticel Insulation to enhance its products portfolio and to strengthen its leading position in high performance insulation solutions for the European building market.

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## **Financial calendar**

Annual Results 2016	27.02.2017 (before opening of the stock exchange)
First quarter 2017 trading update	26.04.2017 (before opening of the stock exchange)
Annual General Meeting	30.05.2017 (at 10:00 AM CET)
First half-year 2017 results	31.08.2017 (before opening of the stock exchange)
Third quarter 2017 trading update	31.10.2017 (before opening of the stock exchange)

## **For additional information**

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## **Recticel in a nutshell**

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel employs about 7,600 people in 97 establishments in 27 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.) and GELTEX® inside. Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck® and Powerwall®. Technological progress and innovation have led to breakthrough at the biggest names in the Automotive industry thanks to Colofast®, Colosense® and Colosense Lite®.

In 2015 Recticel achieved combined sales of EUR 1.33 billion (IFRS 11 consolidated sales: EUR 1.03 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is only available in English.