

ANNUAL GENERAL SHAREHOLDERS' MEETING OF RECTICEL

At the Annual General Shareholders' Meeting of Recticel, which took place this morning, all proposed resolutions on the agenda⁽¹⁾ of the Ordinary General Shareholders' Meeting were approved.

Recticel will distribute a **gross dividend of EUR 0.14 per share**, which will be paid on 03 June 2016.

The Meeting also approved a.o.:

- The 2015 financial statements, the appropriation of the result, the discharge of the directors and auditors, and the remuneration report.
- Decision is not to foresee a replacement of two non-executive directors, whose mandate would end after the General Meeting of 31 May 2016. Consequently the number of board members is reduced from twelve to ten.
- In replacement of Ms. Jacqueline ZOETE, appointment of Ms. Danielle SIOEN, as independent director, for a term of three years expiring after the General Meeting of 2019.
- Renewal of the mandate of OLIVIER CHAPELLE SPRL, represented by Mr. Olivier CHAPELLE, as managing director for a term of three years expiring after the General Meeting of 2019.
- Renewal of the mandate of IMRADA BVBA, represented by Ms. Ingrid MERCKX, as independent director, for a term of three years expiring after the General Meeting of 2019.
- Renewal of the mandate of ENTREPRISES ET CHEMINS DE FER EN CHINE SA, represented by Mr. Frédéric VAN GANSBERGHE, as non-executive director, for a term of three years expiring after the General Meeting of 2019.
- Re-election as Statutory Auditor for a term of three years, expiring at the end of the 2019 General Meeting, of the civil law partnership in the form of a limited liability cooperative company "DELOITTE Réviseurs d'Entreprises", represented by Mr. Kurt DEHOORNE, and fixing of the auditor's fees at 235,000 Euro on a proposal by the Board of Directors. The total fees for the audit of the group companies for which Deloitte has been nominated as auditor are fixed at 831,600 Euro (including the above-mentioned 235,000 Euro).
- Authorization to the Board of Directors to issue a new edition of maximum 325,000 stock options under the Stock Option Plan of the Recticel Group in favour of the senior managers of the Recticel Group.

⁽¹⁾ for more details, see: <http://www.recticel.com/index.php/company/corporate-governance/general-meetings>.

Financial calendar

Annual General Meeting	31.05.2016 (at 10:00 AM CET)
Ex-coupon date	01.06.2016
Record date	02.06.2016
Dividend payment date	03.06.2016
First half-year 2016 results	26.08.2016 (before opening of the stock exchange)
Third quarter 2016 trading update	31.10.2016 (before opening of the stock exchange)

For additional information

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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel employs 7,598 people in 98 establishments in 27 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.) and GELTEX® inside. Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck® and Powerwall®. Technological progress and innovation have led to breakthrough at the biggest names in the Automotive industry thanks to Colofast®, Colosense® and Colosense Lite®.

In 2015 Recticel achieved combined sales of EUR 1.3 billion (IFRS 11 consolidated sales: EUR 1.0 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English, Dutch and French on the website www.recticel.com