

Disclosure in accordance with the provisions of the Act of 2 May 2007

## CAPITAL INCREASE THROUGH EXERCISE OF WARRANTS

Recticel announces that on 30 May 2016 its share capital has been increased following the exercise of 36,396 warrants of the warrant plan issued on 22 December 2011 and 23,628 warrants of the warrant plan issued on 20 December 2012. This resulted in the issuance of 60,024 new ordinary shares, which are admitted for trading on Euronext Brussels as of 02 June 2016.

This results in the following overview:

	before	current
Total subscribed capital (in EUR)	134 329 020	134 479 080
Total number of shares in issue (with voting rights)	53 731 608	53 791 632
Total number of outstanding warrants <sup>1</sup>	3 018 856	2 958 832
Total number of outstanding convertible bonds <sup>2</sup>	1 149	1 149

<sup>1</sup> Each warrant entitles the holder to subscribe to 1 new ordinary share.

<sup>2</sup> Each bond (nominal value: EUR 50 000) can be converted into 5,175,98 new ordinary shares on the basis of the current conversion price (**EUR 9.66**). If all the bonds are converted, an additional 5,947,204 ordinary shares can therefore be created. The conversion price is adjustable in accordance with the usual conditions. The convertible bonds bought back by the Group between 2008 and 2011 (in total 597 bonds for a nominal amount of EUR 29,85 million) have **not** been deducted.

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## **Financial calendar**

Ex-coupon date	01.06.2016
Record date	02.06.2016
Dividend payment date	03.06.2016
First half-year 2016 results	26.08.2016 (before opening of the stock exchange)
Third quarter 2016 trading update	31.10.2016 (before opening of the stock exchange)

## **For additional information**

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## **Recticel in a nutshell**

Recticel is a Belgian Group with a strong European dimension, but it also operates in the rest of the world. Recticel employs 7,598 people in 98 establishments in 27 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.) and GELTEX® inside. Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck® and Powerwall®. Technological progress and innovation have led to breakthrough at the biggest names in the Automotive industry thanks to Colofast®, Colosense® and Colosense Lite®.

In 2015 Recticel achieved combined sales of EUR 1.3 billion (IFRS 11 consolidated sales: EUR 1.0 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English, Dutch and French on the website [www.recticel.com](http://www.recticel.com)