

RECTICEL INVESTS €10 MILLION IN THE EXPANSION AND UPGRADE OF ITS INSULATION PLANT IN BELGIUM

Recticel, the global manufacturer of high performance polyurethane foam products, will invest €10 million in its Insulation plant in Wevelgem (Belgium), in order to increase its production capacity of high value added products and to upgrade its logistics capabilities. It is expected that the 20,000m² expansion will become operational early 2017.

Reinforce its position in Benelux

Recticel announces it will expand its plant in Wevelgem (Belgium) with a new production hall and a state-of-the-art warehouse for finished products. This important investment will offer a solid base for further growth with existing and new high performance/high value added insulation products. It will also enhance logistic capabilities to further develop an integrated supply chain with its customers.

Recticel cares about the environment

The Recticel plant in Wevelgem (Belgium) has recently obtained the ISO 14001 environmental certificate for its efforts to maintain an integrated environmental management system. The expansion will be perfectly carbon neutral. Equipped with the latest technologies such as the use of green energy resources and high performance insulation materials, Recticel Insulation contributes with this investment to a better and sustainable environment.

Olivier Chapelle (CEO): *"This new investment fits perfectly in our growth strategy, and is an important step for the Insulation business line. This milestone is consistent with the announcements made at the occasion of the rights' issue realized earlier this year."*

Ralf Becker (Group General Manager Insulation): *"We are very satisfied with the expansion plan as its implementation will clearly reinforce Recticel's long-term commitment and strong position in the market of thermal insulation boards in the Benelux."*

Financial calendar

FY2015 Results	26.02.2016 (before opening of the stock exchange)
First quarter 2016 trading update	06.05.2016 (before opening of the stock exchange)
Annual General Meeting	31.05.2016 (at 10:00 AM CET)
First half-year 2016 results	26.08.2016 (before opening of the stock exchange)
Third quarter 2016 trading update	31.10.2016 (before opening of the stock exchange)

For additional information

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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but also operates in the rest of the world. Recticel employs 7,578 people in 99 establishments in 27 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.) and GELTEX® inside. Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck® and Powerwall®. Technological progress and innovation have led to breakthrough at the biggest names in the Automotive industry thanks to Colofast®, Colosense® and Colosense Lite®.

In 2014 Recticel achieved combined sales of EUR 1.28 billion (IFRS 11 consolidated sales: EUR 0.98 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English, Dutch and French on the website www.recticel.com