

FOR IMMEDIATE RELEASE – VOOR ONMIDDELLIJKE VERSPREIDING – POUR DIFFUSION IMMÉDIATE

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PRESS STATEMENT

Recticel SA/NV confirms the unanimous intention of its Board of Directors to prepare a capital increase by way of a public rights' issue for an amount up to 75 million euros. Market conditions permitting, the rights' issue would take place during the second quarter. The Compagnie du Bois Sauvage plans to take up and maintain its pro-rata share.

The intended public rights' issue will allow all shareholders to exercise their rights and will allow the company to reinforce its capital structure and to pursue its strategic goals.

Recticel will further communicate when appropriate and in conformity with prevailing regulations.

PERSVERKLARING

Recticel NV bevestigt de unanieme intentie van haar Raad van Bestuur om een kapitaalsverhoging via de uitgifte van nieuwe aandelen met voorkeurrecht voor een bedrag tot maximaal 75 miljoen euro voor te bereiden. Indien de marktvoorwaarden het toelaten zou de kapitaalsverhoging in het tweede kwartaal plaatsvinden. Compagnie du Bois Sauvage plant haar pro rata aandeel op te nemen en te behouden.

De geplande kapitaalsverhoging zal alle aandeelhouders toelaten hun rechten uit te oefenen en zal het bedrijf toelaten haar kapitaalstructuur te versterken alsook haar strategie verder uit te voeren.

Recticel zal hierover verder communiceren wanneer gepast en in overeenstemming met de geldende reglementering.

DÉCLARATION DE PRESSE

Recticel SA confirme la décision à l'unanimité de son Conseil d'Administration de préparer une augmentation de capital par voie d'émission d'actions nouvelles avec droit de préférence pour un montant de maximum 75 millions d'euros. Si les conditions de marché le permettent, l'augmentation de capital se réaliserait durant le second trimestre. La Compagnie du Bois Sauvage prévoit de participer au pro rata de sa participation.

L'augmentation de capital envisagée permettra à tous les actionnaires d'exercer leurs droits et à la société de renforcer sa structure financière et de poursuivre l'exécution de sa stratégie.

Recticel communiquera de façon appropriée à ce sujet, et en conformité avec la réglementation en vigueur.

Forward-looking statements

The contents of this announcement may include statements that are, or may be deemed to be, forward-looking statements. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "expects", "intends", "may", "will", or "should", and include statements by Recticel concerning the intended results of its strategy. By their nature, forward-looking statements involve risks and uncertainties and readers are cautioned that any such forward-looking statements are not guarantees of future performance. Recticel's actual results may differ materially from those predicted by the forward-looking statements. Recticel does not undertake to publicly update or revise forward-looking statements, except as may be required by law.

Financial calendar

FY2014 Results	27.02.2015 (before opening of the stock exchange)
First quarter 2015 trading update	07.05.2015 (before opening of the stock exchange)
Annual General Meeting	26.05.2015 (at 10:00 AM CET)
First half-year 2015 results	28.08.2015 (before opening of the stock exchange)

For additional information

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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but also operates in the rest of the world. Recticel employs 7,500 people in 99 establishments in 28 countries

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications. Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.) and GELTEX® inside. Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck® and Powerwall®.

Recticel is driven by technological progress and innovation, which has led to a revolutionary breakthrough at the biggest names in the car industry.

In 2014 Recticel achieved combined sales of EUR 1.28 billion (IFRS 11 consolidated sales: EUR 0.98 billion). Recticel (Euronext: REC – Reuters: RECT.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English, Dutch and French on the website www.recticel.com