

## **RECTICEL SCHLAFKOMFORT GmbH REACHES A SETTLEMENT WITH THE GERMAN FEDERAL CARTEL OFFICE BRINGING THIS MATTER TO A CLOSE**

**Recticel announces today that its German bedding affiliate, Recticel Schlafkomfort GmbH, has reached a settlement with the German Federal Cartel Office (“FCO”) in the framework of an investigation concerning potential vertical retail price maintenance the FCO launched into the German bedding market.**

As previously communicated, the German Federal Cartel Office conducted on August 2nd, 2011 unannounced inspections at the premises of Recticel Schlafkomfort GmbH, and other German producers and sellers of mattresses.

Recticel Schlafkomfort GmbH’s fine reflects discounts for cooperation and for having stopped the practices challenged by the FCO well before the FCO’s investigation started.

Under the settlement decision, Recticel Schlafkomfort GmbH’s fine amounts to EUR 8.2 million. The fine is payable 14 days after the FCO’s decision.

The amount of the fine will be provisioned in the 2014 half year accounts, to be published on August 29<sup>th</sup>, 2014.

Recticel confirms that this fine will have no impact on the existing financial arrangements with its banks.

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## Financial calendar

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|-----------------------------------|---|
| First half-year 2014 results      | 29.08.2014 (before opening of the stock exchange) |
| Third quarter 2014 trading update | 31.10.2014 (before opening of the stock exchange) |

## For additional information

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## Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but also operates in the rest of the world. Recticel employs 7,758 persons and has 100 establishments in 28 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.) and GELTEX® inside. Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck® and Powerwall®.

Recticel is driven by technological progress and innovation.

In 2013 Recticel achieved combined sales of EUR 1.3 billion (IFRS 11 restated consolidated sales: EUR 0.98 billion).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English, German, Dutch and French on the website [www.recticel.com](http://www.recticel.com)