

RECTICEL WINS NEW AUTOMOTIVE INTERIORS CONTRACTS

Recticel announces that over the last months its Automotive Interiors division has won several new multi-year contracts for the production of interior trim parts for BMW, Mercedes, Porsche, Volkswagen and Volvo. The new contracts represent estimated cumulative life time sales of EUR 364 million. These interior trim parts will be manufactured on the basis of the patented Colo-Sense Lite® Spray technology. The trim parts will be produced in existing plants located in China, the Czech Republic and Germany.

The Automotive Interiors division of Recticel (www.recticel-automotive.com) has been nominated for the production of dashboard, glove box and/or door panel skins for different leading car manufacturers. With these new contracts, Recticel reinforces its position as a key supplier of high quality innovative interior trim parts for the automotive sector.

With its patented Colo-Sense Lite® Spray technology, the Automotive Interiors division offers high quality, light-stable and environmentally-relevant (lightweight) interior solutions at competitive prices to global customers in Europe, China and the United States.

Overview new order book

OEM	Car model	Start of production	End of production	Estimated cumulative lifetime sales (in million EUR)	Country of production
Porsche	Macan	Nov-2013	2020	5	Czech Republic
Volkswagen	Passat	May-2014	2021	92	Czech Republic
Volkswagen	Golf Plus	Oct-2014	2021	17	China
Volvo	models	-	-	81	Czech Republic
Mercedes	E-class	Nov-2015	2022	74	Czech Republic
Mercedes	E-class	Jun-2016	2023	25	China
BMW	5-series	Mar-2017	2024	43	Germany
BMW	5-series	May-2017	2024	28	China
TOTAL				364	

As a consequence, Recticel confirms that there will be no further restructuring needs in its Automotive Interiors division, other than those already announced.

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Financial calendar

FY2013 Results	28.02.2014 (before opening of the stock exchange)
First quarter 2014 trading update	07.05.2014 (before opening of the stock exchange)
Annual General Meeting	27.05.2014 (at 10:00 AM CET)
First half-year 2014 results	29.08.2014 (before opening of the stock exchange)
Third quarter 2014 trading update	31.10.2014 (before opening of the stock exchange)

For additional information

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Recticel in a nutshell

Recticel is a Belgian Group with international activities. Recticel operates through 103 entities located in 28 countries and employs 7,800 people.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.). Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck® and Powerwall®.

Recticel is driven by technological progress and innovation, which has led to a revolutionary breakthrough at the biggest names in the car industry.

In 2012 Recticel achieved combined sales of EUR 1.3 billion (IFRS 11 restated consolidated sales: EUR 1.0 billion).

Recticel (NYSE Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on NYSE Euronext in Brussels.



The press release is available in English, Dutch and French on the website www.recticel.com