

RECTICEL INTENDS TO RESTRUCTURE ITS AUTOMOTIVE ACTIVITIES AT RHEINBREITBACH (GERMANY)

Today Recticel Automobilsysteme GmbH, a fully owned subsidiary of the Recticel Group, announced its intention to restructure its production operations in Rheinbreitbach (Germany). This restructuring plan aims to reduce at the Rheinbreitbach plant over the period 2014-2015 by about 150 jobs on a total of 178.

On 07 December 2011 Recticel announced that its Automotive Interiors division had not been nominated for the production of interior components for the new Mercedes C-class. The production of interior components for the current Mercedes C-class will therefore end in 2015; hence the need for restructuring.

Discussions with the works council will start in the coming weeks in order to identify the most appropriate support measures, including mobility to other Recticel Automotive plants.

The related restructuring costs will be charged to the results of the first half year of 2013.

Financial calendar

Annual results 2012	01.03.2013 (before opening of the stock exchange)
First quarter 2013 trading update	07.05.2013 (before opening of the stock exchange)
Annual General Meeting	28.05.2013 (at 10:00 AM CET)
First half-year 2013 results	30.08.2013 (before opening of the stock exchange)
Third quarter trading update 2013	31.10.2013 (before opening of the stock exchange)

For additional information

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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but also operates in the rest of the world. Recticel has 110 establishments in 27 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, Ubica®, etc.). Within the Insulation sub-segment high-quality thermal insulation products are marketed under the well-known brands Eurowall®, Powerroof®, Powerdeck® and Powerwall®.

Recticel is driven by technological progress and innovation, which has led to a revolutionary breakthrough at the biggest names in the car industry.

Recticel achieved sales of EUR 1.38 billion in 2011.

Recticel (NYSE Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on NYSE Euronext in Brussels.



The press release is available in English, Dutch and French on the website www.recticel.com