FORM TR-1 BE PART I

1) Status of the notification			
	Final		
2) Issuer			
Name	RECTICEL		
Identification number			
3) Reason for the notification	n		
	An acquisition or disposal of voting securities or voting r	ights	
4) Notification by			
	A person that notifies alone		
5) Persons subject to the no	tification requirement	J	
	Name (& legal form for legal persons)	Address (for legal persons)	
	Bestinver Gestión S.A., SGIIC	Calle Juan de Mena, nº 8, 28014 Madrid (Spain)	
6) Persons that dispose of, .	voting rights (Only to be filled in if art.	7 of the Law applies)	
	Name (& legal form for legal persons)	Address (for legal persons)	
	Please continue entering the information in pa	rt II concerning the to in points 5 and 6 Slick	
7) Date on which the thresho	old is crossed		
	17/12/2009	(DD/MM/YYYY)	
8) Threshold that is crossed	(in %)		
	10		
	If the holding has fallen below the lowest threshold,	you have the option of not filling in point 10	
9) Denominator			
	28.931.456		
	Please enter the denominator before filling in the da	<u>ta</u>	

10) Notified details

s) Voting rights Previous notification		After the transaction			
	# of voting rights	# of vo	ting rights	% of vot	ting rights
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Bestinver Gestión, S.A. SGIIC	4.318.766	2,568.491		8,88%	
TOTAL		2.568.491	0	8,88%	0,00%

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".

The totals, subtotals and % will be updated once you have clicked on

CALCULATE>

7F

B) Equivalent financial instruments		After the transa	action		
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
	TOTAL	(in relation to a	ıll expiration dates)	0	0,00%

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
CALCULATE	2.568.491	8,88%

11) Chain of controlled un	dertakings through which the holding is effectively held, if applicable	
Please describe, or join a diagram	<u>in attachment</u>	
12) In case of proxy voting	g for only one GM	
Holder	will cease to hold / will hold again 0 voting rights as of	

13) Additional information

A) Convertible bonds and rights to su	bscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted	
B) Shares without voting rights				iki talah P-Vuluki melanci ki kulturian mengan Arman angan bersa kacaman kan		
Holder	Number		The PS of A date the chief of the American series of a physical and the committee of the American account of the American acco			
		a a than an thirth guide an gar go the face particles for a common experience of the grand general profession In the control of the face of the face of the face of the grand general profession of the face of t		in er seinem er seinem seinem er seine konnen er seine er seinem er seine er seinem er seinem er seinem er sei Die delta delta delta den delta delta delta seinem delta er bereichte er seinem kannt dem er seinem er seinem e		
C) Remarks			омина в стото на постояни постояни постояни од Стото Сто	ville PM (Villeria) i i i a a Admini mais-lana di amia ta a a a a a a a a a a a a a a a a a		
Bestinver Gestión S.A. SGIIC is a Spa Additionally, Bestinver Gestión, S.A. S Pensiones EGFP, S.A. on May 6th, 2th	nish fund management company. As such, it exercises the GIIC has been granted a power of attorney to exercise the 109.	voting rights attache voting rights attache	d to the shares property d to the shares under the	of the investment in property of the pen	stitutions it manages and represents. sion funds managed by Bestinver	
Вилити порядки и том на тейни в в петим на поряд на продосно до стором по посто об се до на боле боле до до постором в до посто об стором в до на посто об се до на по		1				nond.
Done at	Madrid (Spain)					
		1				
On	23/12/2009	(DD/MM/YYYY)				
Name & capacity						
	Helen Morris Sanz, Representative		Signature	HLa	Communication and the second and the	4

FORM TR-1 BE PART II

Persons subject to the notification requirement

Helen Morris Sanz	helenbridget.morris@bestin	34915959158	Calle Juan de Mena, nº 8, 28014 Madrid	Bestinver Gestión, S.A. SGIIC
Contact person for legal persons	<u>E-mail</u>	Phone number	<u>Address</u> (registered office for legal persons)	Name (& legal form for legal persons)

Mandatary

	<u>Name</u> (<u>& legal form for legal</u> <u>persons)</u>
	<u>Address</u> (registered office for legal persons)
	Phone number
	<u>E-mall</u>
	Contact person for legal persons

nvoicing data

Bestinver Gestión, S.A. SGIIC	<u>Name</u> (& legal form for legal persons)
Calle Juan de Mena, nº 8, 28014 Madrid	$\frac{Address}{(registered office for legal persons)}$
34915959104	Phone number
ana.ortega.ramirez@bestin	E-mail
Ana Ortega	Contact person for legal persons

The personal data provided via this form will be processed by the CBFA (Congresstraat/rue du Congrès 12-14, 1000 Brussels) in accordance with the Law of 8 December 1992 on the protection of privacy as regards the processing of personal data. The CBFA processes the data in order to supervise compliance with Title II of the Law of 2 May 2007 and its implementing decrees. The processed data may, if appropriate, be communicated to third parties on the conditions referred to in Articles 74 and 75 of the Law of 2 August 2002 on the supervision of the financial sector and on financial services. Insofar as the processed data do not fall under the professional secrecy obligation of the CBFA, the natural persons whose data are being processed have the right to inspect and correct such data in accordance with Articles 10 and 12 of the aforementioned Law of 8 December 1992.