

**FORM TR-1 BE
PART I**

1) Status of the notification

Final

2) Issuer

Name: RECTICEL
Identification number: 0405-668 868

3) Reason for the notification

An acquisition or disposal of voting securities or voting rights

4) Notification by

A person that notifies alone

5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
BestInver Gestión S.A., SGIIC	Calle Juan de Mena, nº 8, 28014 Madrid (Spain)

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

7) Date on which the threshold is crossed

05/05/2009 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

15

if the holding has fallen below the lowest threshold, you have the option of not filling in point 10

9) Denominator

28.931.456

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
	3.884.032	4.440.007	0	15,35%	0,00%
TOTAL		4.440.007	0	15,35%	0,00%

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".
 The totals and the subtotals will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction				
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
				0	0,00%
TOTAL		(in relation to all expiration dates)		0	0,00%

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
	4.440.007	16,36%

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued

Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights

Holder	Number

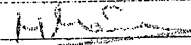
C) Remarks

Bestinver Gestión S.A. SGIC is a Spanish fund management company. As such, it exercises the voting rights attached to the shares property of the investment institutions it manages and represents. Additionally, Bestinver Gestión, S.A. SGIC has been granted a power of attorney to exercise the voting rights attached to the shares under the property of the pension funds managed by Bestinver Pensiones EGPI, S.A. on May 6th, 2009.

Done at Madrid (Spain)

On 11/05/2009 (DD/MM/YYYY)

Name & capacity Helen Morris, Representative

Signature 

**FORM TR-1 BE
PART II**

Persons subject to the notification requirement

<u>Name (& legal form for legal persons)</u>	<u>Address (registered office for legal persons)</u>	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>
Bestinver Gestión, S.A. SGIC	Calle Juan de Mena, nº 8, 28014 Madrid	34915959158	helen@budget.morris@bestinver.com	Elena Morris

Mandatory

<u>Name (& legal form for legal persons)</u>	<u>Address (registered office for legal persons)</u>	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>

Invoicing data

<u>Name (& legal form for legal persons)</u>	<u>Address (registered office for legal persons)</u>	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>
Bestinver Gestión, S.A. SGIC	Calle Juan de Mena, nº 8, 28014 Madrid	34915959104	ana.ortega.ramirez@bestinver.com	Ana Ortega

The personal data provided via this form will be processed by the CBFA (Congresstraat/rue du Congrès 12-14, 1000 Brussels) in accordance with the Law of 8 December 1992 on the protection of privacy as regards the processing of personal data. The CBFA processes the data in order to supervise compliance with Title II of the Law of 2 May 2007 and its implementing decrees. The processed data may, if appropriate, be communicated to third parties on the conditions referred to in Articles 74 and 75 of the Law of 2 August 2002 on the supervision of the financial sector and on financial services, insofar as the processed data do not fall under the professional secrecy obligation of the CBFA, the natural persons whose data are being processed have the right to inspect and correct such data in accordance with Articles 10 and 12 of the aforementioned Law of 8 December 1992.