

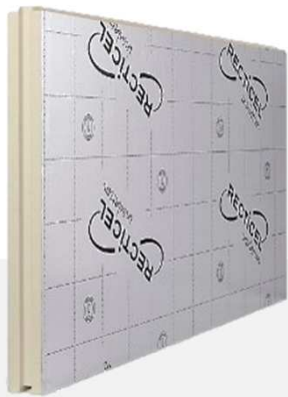
Sustainability @ Recticel

our license to operate



Olivier Chapelle, Chief Executive Officer

1. All our product categories, based upon thermal insulation, contribute to a better and more sustainable world. We are in the right business !!



**INSULATION
BOARDS**



**THERMO-ACOUSTIC
BOARDS**



**TRI
MO**

**INSULATED
PANELS**



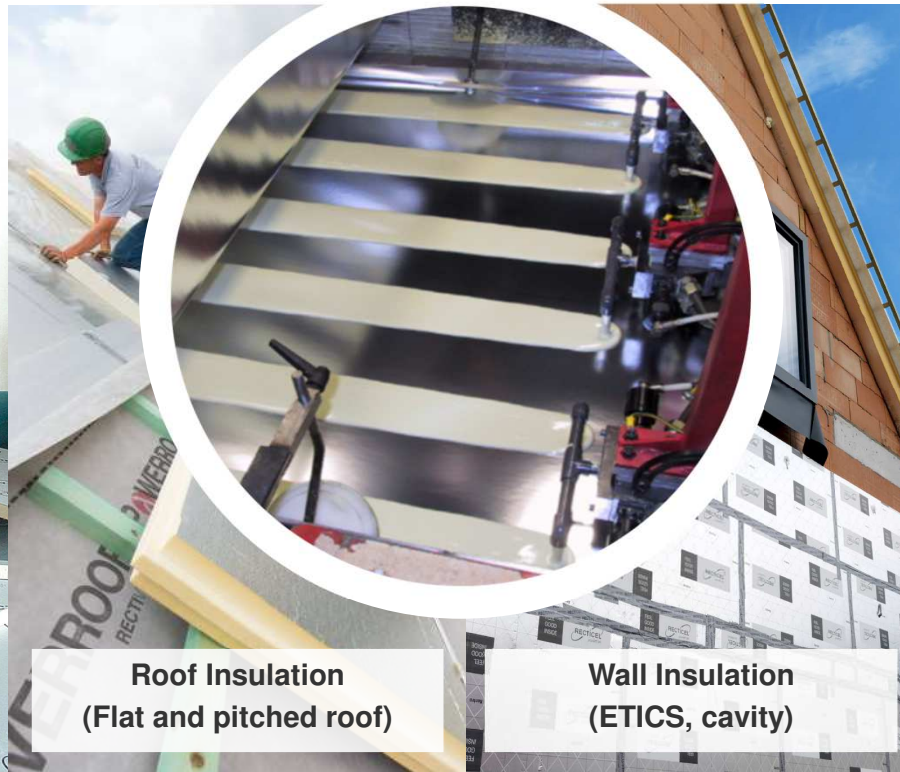
Turvac

**VACUUM INSULATED
PANELS**

Insulation Boards - PIR boards with flexible facings



Floor Insulation



**Roof Insulation
(Flat and pitched roof)**



**Agricultural applications
(e.g. stables)**

Thermo-Acoustic Boards – based upon 100% end-of-life fiber bonded foams



Insulated Panels – Trimo brand

TRIMOTERM

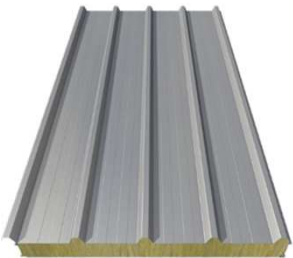
A range of environmentally friendly façade, wall and roof panels, which are ideal for constructions where there are very high demands for fire resistance, sound reduction and thermal insulation.



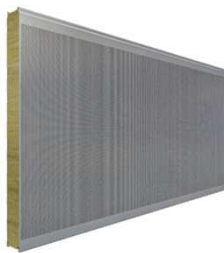
TRIMOTERM FTV
(walls, façades)



TRIMOTERM FTV HL
(walls, façades)



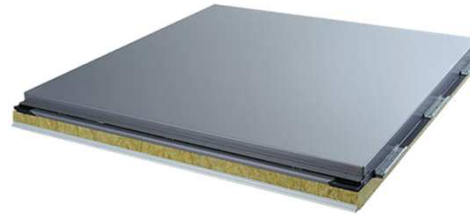
TRIMOTERM SNV
(roof)



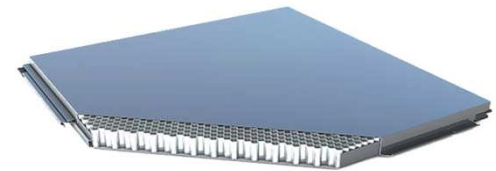
TRIMOTERM SOUND

QBISS One & QBISS Screen

A design and technological breakthrough. A world class-engineered, prefabricated architectural metal wall that offers a true alternative to conventional built-up systems.



QBISS One



QBISS Screen

ARTME

Unique, high-tech façade surface treatment that allows literally unlimited shapes, patterns and visual effects to be inscribed on the façade envelope.



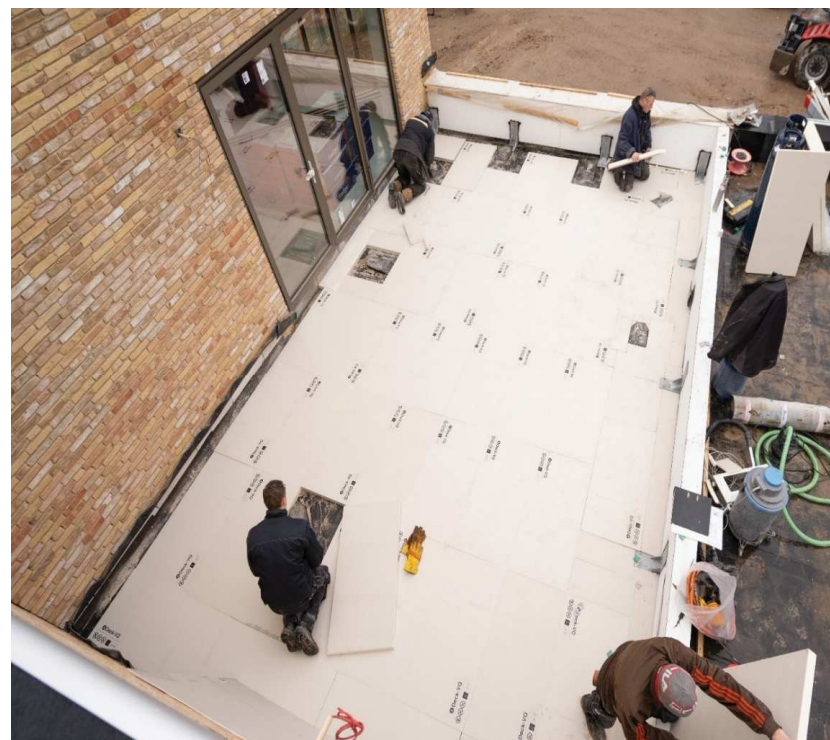
Insulated Panels – Trimo brand



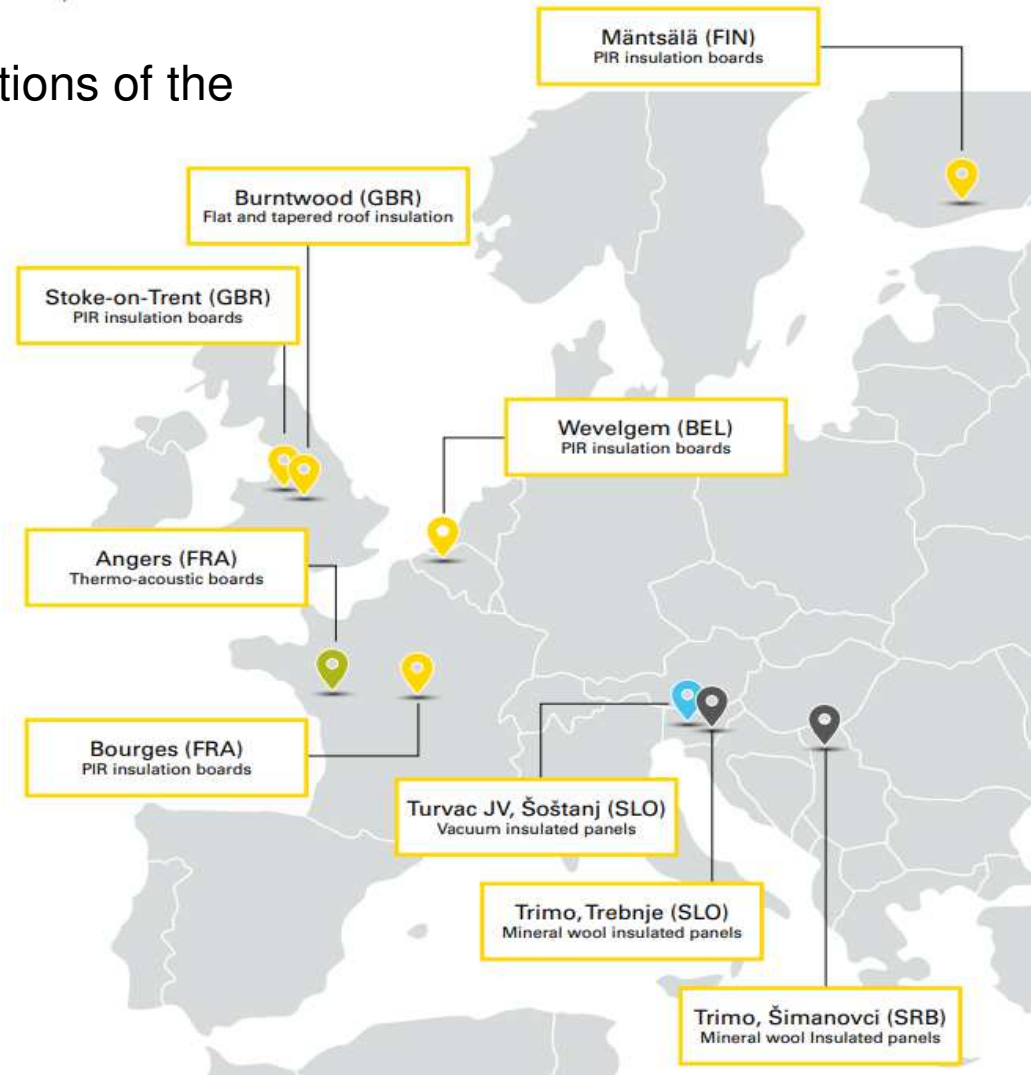
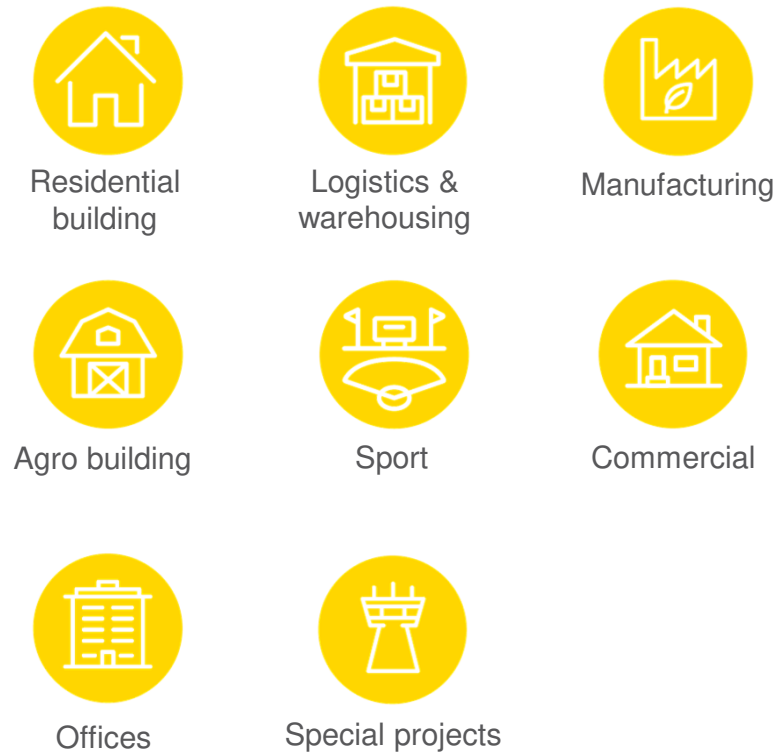
Vacuum Insulated Panels (Turvac JV – 74% Recticel / 26% Turna)



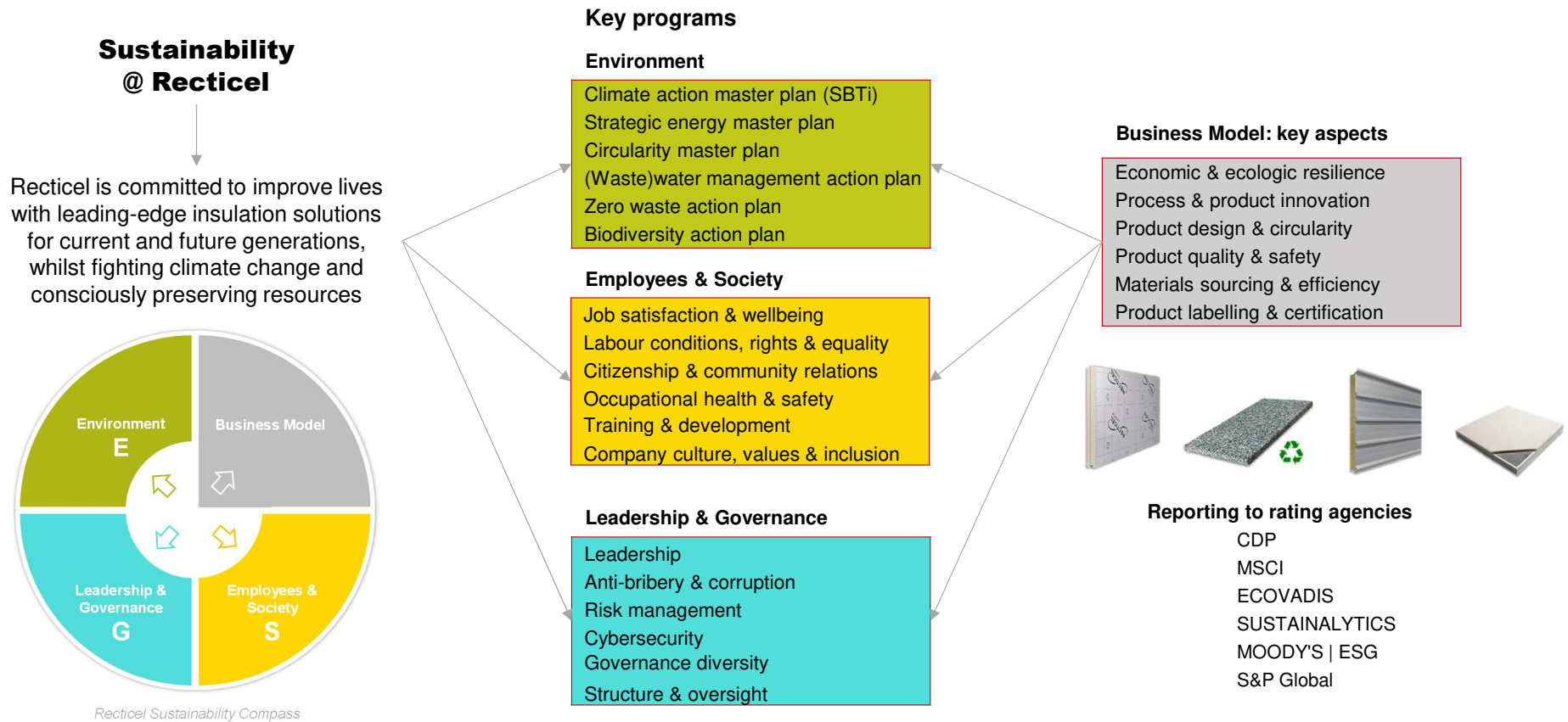
Vacuum Insulated Panels : building insulation and low temperature transportation



2. We address all key segments and applications of the European market



3. Sustainability is at the core of all our activities. Our sustainability compass shows where our business activities must meet sustainable practices



The GHG protocol sets the world's most widely used standards for companies and organisations to measure and manage their emissions



SCOPE 1

Direct emissions from owned or controlled resources

These are GHG emissions generated directly by the company, through its sites, facilities and activities.

Scope 1 includes:

- Stationary combustion: all fuels that produce GHG emissions
- Mobile combustion: all vehicles owned or controlled by the company and burning fuel
- Fugitive emissions: leaks from GHGs (e.g. refrigeration or AC units)
- Process emissions: GHG emissions released during industrial processes and on-site manufacturing

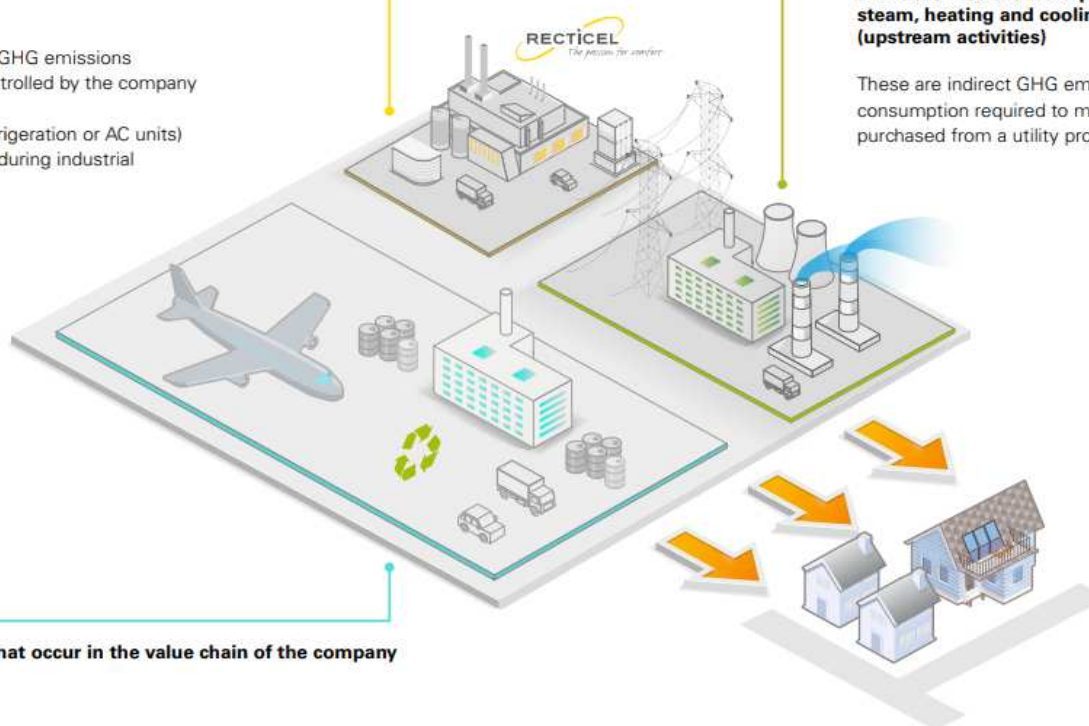
SCOPE 2

Indirect emissions from purchased electricity, steam, heating and cooling for own use (upstream activities)

These are indirect GHG emissions from the energy consumption required to manufacture a product, purchased from a utility provider.

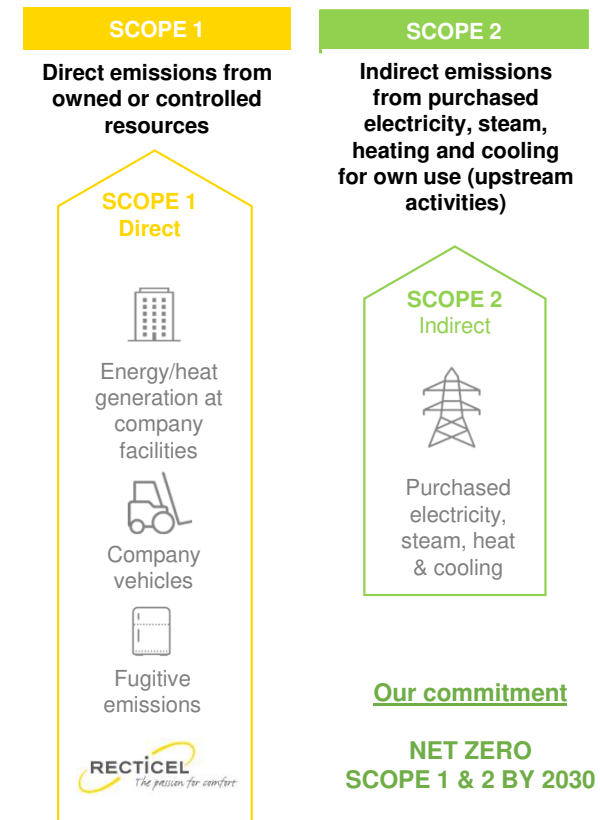
SCOPE 3

Indirect emissions not included in Scope 2 that occur in the value chain of the company (upstream and downstream activities)



4. Our climate commitment is a clear statement that we fight climate change and consciously preserve our precious natural resources

- As a company we make a lasting positive impact on the environment.
- We adhere to the Paris protocol ambitious goals to limit global warming to 1.5°C latest by 2050, and join the Science Based Targets initiative (SBTi)
- We commit to be a net-zero emission company on scope 1 & 2 by 2030,
- We will be net-zero emission on scope 3 latest by 2050,
- We will succeed with the support of all our employees



We will use ESG data as a critical planning tool for long-term sustainable growth

- To **optimize our operations** through energy, water, waste and carbon efficiency
- To change our **mix of energy sources** to de-carbonated sources
- To point to **new product opportunities**
- To identify areas to **strengthen the social dimension of ESG** (employees & community)
- To **mitigate risks** (climate impact, employee disconnection, ethics, credit risks, cybersecurity...)
- To correlate with our **business financial performance**
- To meet **emerging regulatory requirements**, driving better **ESG credit ratings** and **improving our reputation** among sustainable minded investors

5. ESG ratings measure our company performance, providing transparency and clarity to our stakeholders as well as identifying the areas where we can continue to improve

- Focus on reduction GHG emissions, safeguarding water resources and protecting forests
- >13,000 rated companies (>64% global market capitalisation)
- Rating* 2021: **B**



- Focus on ESG risk mitigations & long term value creation
- Measures a company's resilience to long term industry's material environmental, social and governmental risk
- Rating* 2021: **AA**
(MSCI Commodities Chemicals universe)



- Focus on 21 issues grouped into 4 categories: environment, labor & human rights, ethics, procurement
- >90,000 rated companies
- Rating 2022 (Recticel Insulated Boards): **BRONZE**
Rating 2021 (Trimo): **SILVER**



- Focus on ESG risk severity that could impact a company's enterprise value
- Evaluate financially material ESG issues that affect the long-term performance of shareholder's investments.
- Rating 2021*: **Medium**
(Commodity Chemicals Universe)



Others



- Focus on sustainability performance across 5 categories:
 - material health
 - product circularity
 - clean air & climate protection
 - water & soil stewardship
 - social fairness

* Based on 2021 data related on business lines Insulation, Bedding and Engineered Foams, excluding FoamPartner which was acquired on 31 March 2021.
The 2022 data will be based on Recticel Insulation Boards only, excluding Trimo which was acquired on 31 April 2022,

Our 2021* impact on climate change

Over the lifetime of their use, the insulation products we sold in 2021 will offset our total 2021 carbon footprint by **51 TIMES**



CLIMATE POSITIVE MULTIPLE
CARBON FOOTPRINT INDICATOR
CARBON INTENSITY



RECYCLING



SUSTAINABLE R&D PROJECTS

Compared to
2020

+ 11%

- 4%

- 17%

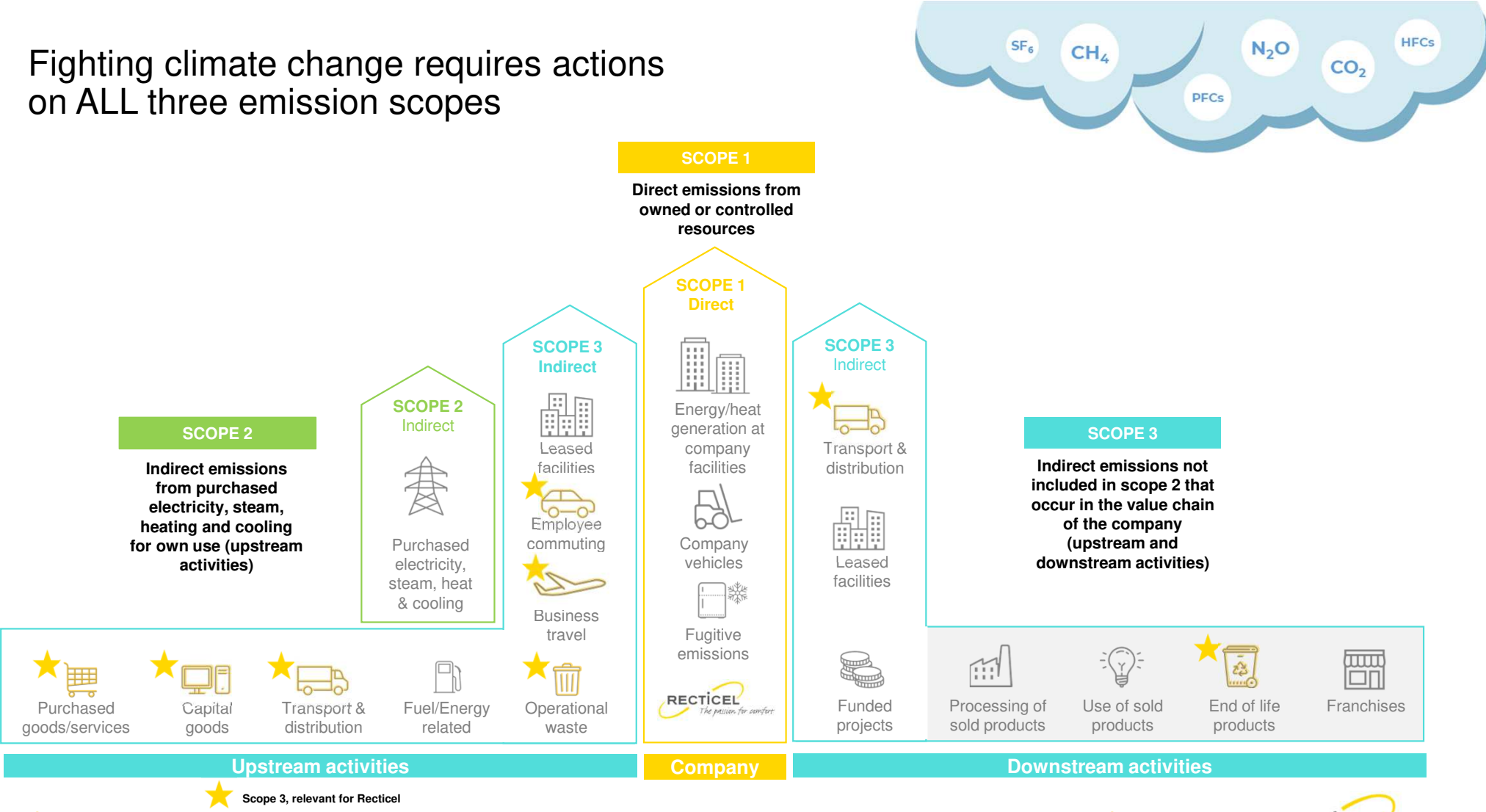
- 76%

+ 17%

* Ratio between avoided emissions and carbon footprint scope 1,2 & 3.
Based on 2021 revenues of the business lines Insulation, Bedding and Engineered Foams, excluding FoamPartner which was acquired on 31 March 2021.

Back-up

Fighting climate change requires actions on ALL three emission scopes



Insulation boards in residential buildings

With space heating accounting for almost 64% of the average household's energy consumption, it makes sense that thermal insulation is the most effective way to improve the energy performance of residential buildings and keep the energy bill under control.



The scale of the potential energy savings means that, as a pure play insulation company, Recticel will have a very significant role in improving the energy efficiency of buildings and the sustainability of the construction industry.

Source: www.isolatiebarometer.be

TERRACE HOUSE
Built: 1956
Protected volume: 460 m³
Initial energy score: **730 kWh/m²/year**

TOTAL ENERGY SAVING:
666 kWh/m²/year
Total saved thanks to airtight roof, wall and floor insulation:
537 kWh/m²/year.

