

Disclosure of a transparency notification  
(Article 14, first paragraph, of the Act of 2 May 2007 on the disclosure of major holdings)

## Overdue participation notification by Greiner AG related to a transaction in May 2022

In accordance with the Act of 2 May 2007 on the publication of important participations in listed companies, Recticel (Euronext: RECT) publishes the following notification:

### 1. Summary of notification

Recticel (Euronext: RECT) has received a long overdue transparency notification on 27 March 2024, which shows that **Greiner AG**, as a result of the disposal of shares to Baltisse NV on 6 May 2022, no longer held voting rights of the company. It had thus crossed downward the 3% shareholding threshold. In this context, Recticel refers to its press release of 11 May 2022 with regard to the transparency declaration made by Baltisse NV dated 10 May 2022 as a result of the acquisition of shares on 6 May 2022. This press release and transparency declaration have been published on the company website.

### 2. Content of notification

The notification dated 18 March 2024 contains the following information:

- Reason for the notification: Acquisition or disposal of voting securities or voting rights
- Notification by: A person that notifies alone
- Persons subject to the notification requirement: **Greiner AG**, having its address at Greinerstrasse 70, 4550 Kremsmünster, Austria
- Persons that dispose of voting rights: unknown
- Transaction date: 6 May 2022
- Threshold that is crossed: 3% downwards
- Denominator: 56,105,920
- Details of the notification:

Holders of voting rights	Previous notification	After the transaction	
	Number of voting rights	Number of voting rights	% of voting rights
Greiner AG	2,446,678	0	0.00%
<b>TOTAL</b>		<b>0</b>	<b>0.00%</b>

- Chain of controlled undertakings through which the holding is effectively held: Greiner AG is not a controlled entity.
- Additional information: on 6 May 2022, Greiner AG sold to Baltisse NV 2,446,678 shares in Recticel SA, representing 4.36% of all voting rights in Recticel SA. As a result, Greiner AG currently no longer holds shares in Recticel SA.

Transparency notices can be consulted on the Recticel website via the link [Shareholders | Recticel](#).

## About Recticel Group

Recticel Group is a Belgian insulation company with a strong presence in Europe and the USA. Its overriding purpose is to accelerate the fight against climate change with smart solutions that advance a carbon-free economy and a better quality of life.

Recticel Group delivers upon a portfolio of Insulation Boards, Insulated Panels and Acoustic Solutions. **Recticel Insulation** designs polyurethane thermal and thermo-acoustic boards for optimal building comfort and energy efficiency. This includes vacuum insulation panels (VIP) by Turvac.

**Trimo** enables the highest aesthetic standards and extends architectural capabilities with its mineral wool insulated panels and modular space solution, primarily in non-residential applications. With the recent acquisition of **REX Panels & Profiles**, the portfolio now includes PIR insulated panels.

**Soundcoat** provides acoustic solutions used in some of the world's leading technological innovations.

At the end of 2023, Recticel employed 1,255 people and had achieved sales of EUR 529.4 million. Its operations are spread over 7 countries.

The SBTi approved Recticel's near and long-term science-based emissions reduction targets, in line with reaching net-zero by 2050.

Recticel is listed on Euronext in Brussels (Euronext: RECT - Reuters: RECT.BR - Bloomberg: RECT:BB).

## Financial calendar

First quarter trading update 2024	29.04.2024 (07:00 CET)
Annual General Meeting	28.05.2024 (10:00 CET)
First half year results 2024	30.08.2024 (07:00 CET)
Third quarter trading update 2024	31.10.2024 (07:00 CET)

## Media & Investor Relations

Jan Vergote  
Chief Executive Officer  
vergote.jan@recticel.com  
+32 2 775 18 01

## Investor Relations

Dirk Verbruggen  
Chief Financial & Legal Officer  
verbruggen.dirk@recticel.com  
+32 2 775 18 91

Recticel NV/SA  
avenue du Bourget/Bourgetlaan 42  
1130 Brussels – Belgium

This press release is available in English and Dutch on [www.recticel.com](http://www.recticel.com)