

Disclosure pursuant to the provisions of the Act of 2 May 2007

The information provided below constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Under the Articles of Association of Recticel NV, each shareholder holding 3% or more of the Recticel shares conferring voting rights must disclose this to the company and to the Belgian Banking, Financial and Insurance Commission (CBFA). Each fall below, or rise above, this first threshold of 3% and subsequent thresholds of 5% or a multiple of 5%, must be disclosed.

In accordance with the Act of 2 May 2007 on the disclosure of significant holdings in listed companies, Recticel (Euronext: REC) makes the following announcement of the position at 1 September 2008:

Shareholders	Number of shares conferring voting rights	
<i>Compagnie du Bois Sauvage sa, Belgium</i>	8 288 006	28,65%
<i>Entreprises et Chemins de Fer en Chine sa, Belgium</i>	308 024	1,06%
Subtotal	8 596 030	29,71%
<i>Veau nv, Belgium</i>	817 188	2,82%
<i>Rec-Man & Co sca, Luxembourg</i>	295 836	1,02%
Subtotal	1 113 024	3,85%
<i>Sihold nv, Belgium</i>	745 105	2,58%
<i>Lennart nv, Belgium</i>	216 175	0,75%
<i>Audhumla sa, Belgium</i>	84 351	0,29%
Subtotal	300 526	1,04%
<i>RNA sa, Belgium</i>	70 769	0,24%
<i>Debco nv, Belgium</i>	9 766	0,03%
<i>Sallas bm, Belgium</i>	103 377	0,36%
<i>7 natural persons <1%</i>	241 092	0,83%
Total shareholders' group around Compagnie du Bois Sauvage	11 179 689	38,64%
<i>Bestinver Gestion, Spain</i>	3 894 032	13,46%
<i>Mercator Verzekeringen, Belgium</i>	1 850 566	6,40%
<i>KBC Asset Management n.v., Belgium</i>	929 322	3,21%
<i>ING Investment Management Belgium n.v., Belgium</i>	875 148	3,02%
<i>Unknown (public)</i>	10 202 699	35,27%
Total	28 931 456	100%

Notifications of significant holdings or changes to such holdings, arising from the Act of 2 May 2007 and Recticel NV's Articles of Association, should be sent to verbruggen.dirk@recticel.com.

1. In accordance with the current Belgian transparency legislation (Act of 2 May 2007 – Royal Decree of 14 February 2008), the denominator to be used for the notification is **28 931 456** shares.
2. Disclosure in accordance with the provisions of the Act of 2 May 2007

In accordance with Articles 15, §1 and 18, §1 of the Act of 2 May 2007 on the disclosure of significant holdings in listed companies, Recticel also discloses the following information:

Situation at 1 September 2008

(except convertible bonds at 1 February 2009):

- Total subscribed capital	€ 72 328 640
- Total number of shares in issue (with voting rights)	28 931 456
- Total number of ordinary shares (ISIN Code BE0003656676)	28 499 141
- Total number of VVPR shares (ISIN Code BE0005121778)	432 315
- Total number of outstanding warrants ¹	2 125 310
- Total number of outstanding convertible bonds ²	1 150

¹ Each warrant entitles the holder to subscribe to 1 new ordinary share.

² Each bond (nominal value: € 50 000) can be converted into 3 528.58 new ordinary shares on the basis of the current conversion price (€14.17). If all the bonds are converted, an additional 4 057 868 ordinary shares can therefore be created. The conversion price is adjustable in accordance with the usual conditions. The convertible bonds bought back by the Group at the end of 2008 and the beginning of 2009 have not been deducted.

Financial calendar

Announcement of 2008 annual results (before stock exchange opening)	6.03.2009
First quarter trading update 2009 (before stock exchange opening)	12.05.2009
Annual General Meeting 2009	12.05.2009
Announcement of results for first half of 2009 (before stock exchange opening)	28.08.2009
Third quarter trading update 2009 (before stock exchange opening)	10.11.2009

For additional information

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PRESS & INVESTOR RELATIONS

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Recticel in a nutshell

Recticel is a Belgian Group with a strong European dimension, but also operates in the rest of the world. Recticel has some 130 establishments in 27 countries.

Recticel contributes to daily comfort with foam filling for seats, mattresses and slat bases of top brands, insulation material, interior comfort for cars and an extensive range of other industrial and domestic applications.

Recticel is the Group behind well-known bedding brands (Beka, Epeda, Lattoflex, Literie Bultex, Schlaraffia, Sembella, Swissflex, Superba, Ubica, ...). Within the Insulation division highquality thermal insulation products are marketed under the well-known brands Eurowall, Powerroof and Powerdeck.

Recticel is driven by technological progress and innovation, which has led to a revolutionary breakthrough at the biggest names in the car industry.

Recticel achieved sales to a value of EUR 1.6 billion in 2007.

Recticel (NYSE Euronext: REC.BE – Reuters: RECTt.BR – Bloomberg: REC.BB) is quoted on NYSE Euronext in Brussels.

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This press release is available in English, Dutch and French on the website www.recticel.com.